

House File 749 - Introduced

HOUSE FILE _____
BY COMMITTEE ON PUBLIC SAFETY
(SUCCESSOR TO HSB 45)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to financing agreements entered into on behalf of
2 the department of corrections by the treasurer of state.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 1236HV 83
5 jm/rj/5

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1 1 Section 1. DEPARTMENT OF CORRECTIONS == FINANCING
1 2 AGREEMENTS. Notwithstanding section 12.28, subsection 6, the
1 3 treasurer of state may enter into a financing agreement on
1 4 behalf of the department of corrections for a principal amount
1 5 not to exceed three million five hundred thousand dollars
1 6 during the fiscal year beginning July 1, 2009, and ending June
1 7 30, 2010, for the purpose of establishing the central
1 8 warehouse and supply depot and distribution facility pursuant
1 9 to section 904.118A.

1 10 EXPLANATION

1 11 This bill relates to financing agreements entered into on
1 12 behalf of the department of corrections by the treasurer of
1 13 state.

1 14 The bill provides that notwithstanding Code section
1 15 12.28(6), the treasurer of state may enter into a financing
1 16 agreement on behalf of the department of corrections for a
1 17 principal amount not to exceed \$3.5 million during the fiscal
1 18 year beginning July 1, 2009, and ending June 30, 2010, for the
1 19 purpose of establishing the central warehouse and supply depot
1 20 and distribution facility pursuant to Code section 904.118A.

1 21 LSB 1236HV 83

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